

South Carolina Board of Economic Advisors

Statement of Estimated State Revenue Impact

Date: January 29, 2009

Bill Number: S. B. 13

Author: Leatherman and Elliott

Committee Requesting Impact: Senate Transportation

Bill Summary

A bill to amend Section [56-3-910](#) of the 1976 code, relating to motor vehicle fees, to provide that fees be placed in the state highway account of the Transportation Infrastructure Bank (TIB) instead of the Department of Transportation (DOT).

REVENUE IMPACT ^{1/}

This bill would have no net impact on state revenue collections allocated to the DOT, the TIB or state General Fund revenue in FY 2009-10.

Explanation

This bill amends Section 56-3-910 to facilitate direct transfer of applicable motor vehicle licenses, fees and penalties collected under Chapter 3 of Title 56 from the Department of Motor Vehicles (DMV), as collection agent, to the State Highway account within the TIB. Previously, the DOT acted as a pass-through entity to receive/transfer applicable revenue, or an equivalent amount from state non-tax sources, to the TIB.

This bill would therefore have no net impact on the amount of revenue retained by either the DOT or the TIB in FY 2009-10. Since the bill does not add or alter any fee accruing to the General Fund, it would have no impact on state General Fund revenue in FY 2009-10.

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^{1/} This statement meets revenue impact requirements of Section 2-7-71 for a state impact by BEA, Section 2-7-76 for a local impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by Office of Economic Research (OER).