

# Statement of Estimated State Revenue Impact

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**Date:** January 13, 2012

**Bill Number:** S.49

**Authors:** McConnell

**Committee Requesting Impact:** Senate Finance

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## Bill Summary

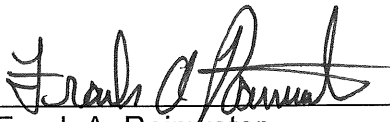
TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY AMENDING SECTION 1-30-80, RELATING TO THE FUNCTIONS AND DUTIES OF THE SOUTH CAROLINA DEPARTMENT OF PARKS, RECREATION AND TOURISM, SO AS TO PROVIDE ADDITIONAL USES OF FUNDS AVAILABLE TO THE DEPARTMENT FOR THE FILM MARKETING PROGRAM OF THE SOUTH CAROLINA FILM COMMISSION; BY ADDING SECTION 12-62-25, SO AS TO ALLOW THE SOUTH CAROLINA DEPARTMENT OF PARKS, RECREATION AND TOURISM TO IMPLEMENT AN APPLICATION FEE FOR MOTION PICTURE INCENTIVES ADMINISTERED BY THE SOUTH CAROLINA FILM COMMISSION, AND TO ALLOW THE DEPARTMENT TO RETAIN THE FEE REVENUE FOR THE USE OF THE COMMISSION IN THE ADMINISTRATION OF THE SOUTH CAROLINA MOTION PICTURE INCENTIVE ACT; TO AMEND SECTIONS 12-62-50 AND 12-62-60, RELATING TO THE MAXIMUM REBATE AUTHORIZED FOR QUALIFYING MOTION PICTURE PRODUCTION COMPANIES FOR THEIR PAYROLLS SUBJECT TO STATE INCOME TAX WITHHOLDING AND THEIR OTHER IN-STATE EXPENDITURES; AND TO AMEND SECTION 12-62-100, SO AS TO REMOVE THE REFERENCE TO "RULES".

## REVENUE IMPACT <sup>1/</sup>

This bill codifies existing budget provisions and therefore would have no revenue impact on the General Fund or agency other funds.

## Explanation

This bill modifies current statutes to include language contained in temporary provisions 39.8, 39.11, and 39.13 of the FY 2011-12 Appropriation Act. These modifications would enable the Department of Parks, Recreation and Tourism to impose an application fee of \$500 for the motion picture incentive programs. The bill also increases the wage rebate from the current 15% of total South Carolina payroll for persons employed in connection with the production of motion pictures to 20%. Finally, the bill increases the supplier rebate to motion picture production companies to 30% from the current 15% of the expenditures made by the companies in the State. These proposed changes to the current statutes would have no revenue impact on General Fund or agency other funds as these actions are presently allowed pursuant to provisions 39.8, 39.11, and 39.13 of the FY 2011-12 Appropriation Act.



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Chief Economist

**Analyst:** Shuford

<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.