

South Carolina Board of Economic Advisors

Statement of Estimated State Revenue Impact

Date: May 29, 2007

Bill Number: S.B. 645

Author: Ryberg

Committee Requesting Impact: Senate Transportation

Bill Summary

A bill to amend Chapter 3, Title 56, relating to special license plates, to provide that a special license plate may be issued to the owner of a private passenger-carrying motor vehicle as defined in section [56-3-630](#).

REVENUE IMPACT ^{1/}

This bill is not expected to have an impact on state revenues in FY 2007-08.

Explanation

This bill changes language of certain special license plate statutes to conform empty weight (<=9,000 lbs.) and gross weight (<=11,000 lbs.) limits for a private passenger motor vehicle to the limits set in Section 56-3-630, as last amended in September 2006. This change will provide a uniform standard to issue these 'special' license plates for autos and pickups to weight parameters currently in use for 'regular' license plates.

Based on a review by the Department of Motor Vehicles (DMV), expanding issuance of special plates to pickups between 9,000 and 11,000 pounds would have no impact on applicable registration fees required under Section 56-3-660. Furthermore, since the bill applies to special plates in use, it would have no impact on production costs allocated to DMV. Thus, we expect this bill would have no net impact on Motor Vehicle License revenues and associated distributions of state revenues in FY 2007-08.

Analyst: Di Biase

/s/ William C. Gillespie

William C. Gillespie, Ph.D.

Chief Economist

^{1/} This statement meets revenue impact requirements of Section 2-7-71 for a state impact by BEA, Section 2-7-76 for a local impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by Office of Economic Research (OER).