

Statement of Estimated State Revenue Impact

Date: March 8, 2011

Bill Number: S.B. 669

Author: Hayes

Committee Requesting Impact: Senate Judiciary Committee

Bill Summary

A bill to amend Section 2-17-20, of the Code of Laws of South Carolina, 1976, relating to the registration of lobbyists and Section 2-17-25, relating to the registration of lobbyist's principals, both so as to increase the filing fee for registration.

REVENUE IMPACT ^{1/}

This bill is expected to increase registration fee revenue of the State Ethics Commission by an estimated \$135,100 in FY2011-12.

Explanation

This bill would amend Sections 2-17-20 and 2-17-25 to increase lobbyists and lobbyist's principal registration fees from the current \$100 per year to \$200 per year. The \$100 per year fee increase would be used to offset the costs of administering and enforcing the Ethics, Government Accountability, and Campaign Reform Act. Any excess funds may be carried-forward to be used for the same purpose.

According to most recent data from the State Ethics Commission, approximately 1,351 lobbyists and lobbyist's principals register have registered the Commission during FY2010-11. Multiplying 1,351 lobbyists and lobbyist's principals by a proposed fee increase of \$100, yields an estimated \$135,100 of registration fees that may be retained by the State Ethics Commission in FY2011-12.



William C. Gillespie, Ph.D.
Chief Economist

Analyst: Martin

^{1/} This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact of Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.