

# Statement of Estimated Local Revenue Impact

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**Date:** January 11, 2012

**Bill Number:** S.B. 765

**Authors:** Campsen

**Committee Requesting Impact:** Senate Finance Committee

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## Bill Summary

A bill to amend the Code of Laws of South Carolina, 1976, by adding Section 6-4-13 so as to allow tourism promotion organizations, counties, and municipalities receiving accommodations tax revenues to use them in support of welcome centers operated by the South Carolina Department of Parks, Recreation and Tourism.

## REVENUE IMPACT <sup>1/</sup>

This bill is not expected to have an impact on accommodations tax revenues received by local governments.

## Explanation

This bill would add Section 6-4-13 to allow that accommodations tax revenues received by a municipality or county may be used to fund welcome centers operated by the SC Department of Parks, Recreation, and Tourism. Additionally, the section specifies that funds received may not be used to supplant existing state funding of the welcome centers. Since the bill only adds to the allowable use of funds, it is not expected to impact local accommodations tax revenues. The Office of State Budget is the appropriate entity to determine any impact on local expenditures.



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<sup>1/</sup> This statement meets the requirement of Section 2-7-71 for a state revenue impact by the BEA, or Section 2-7-76 for a local revenue impact or Section 6-1-85(B) for an estimate of the shift in local property tax incidence by the Office of Economic Research.